

ANNEXURE C – CSR Report

A brief outline of the Company's CSR policy including overview of projects or programs proposed to be undertaken and a reference to the web- link to the CSR policy and projects and programs	Corporate Social Responsibility Section of the Directors Report contains the requisite details
The composition of the CSR Committee	1. Mr. Sharad Saraf (Chairman) 2. Mrs. Anita Shriya (Member) 3.Mr. Kamalkumar Dujodwala (Member)
Average Net Profit of the Company for last three financial years	Rs. 80 Lakhs
Prescribed CSR Expenditure (2% of the average profit amount as above)	Rs. Nil
Details of CSR spent during the financial year; 1. Total amount spent for the financial year 2. Amount unspent if any 3. Manner in which the amount spent during the financial year	Rs. 3.92 Lakhs NIL Details given in the below table.

Sr. no.	CSR Project or activity identified	Sector in which the project is covered	Location where project is undertaken (Local Area/ District)	Amount outlay (Budget) project or program wise	Amount spent on the projects or programs Sub heads: (1) Direct Expenditure on projects and programs (2) Overheads*	Cumulative expenditure up to the reporting period	Amount spent Direct or through implementing agency
1.	Promotion of social welfare activity in the form of free drinking water	Making available safe drinking water.	Marin Lines Mumbai	Rs. Nil	Rs.3.92 Lakh	Rs.3.92 Lakh	Implementing Agency
	Total			Rs. Nil	Rs.3.92 Lakh	Rs.3.92 Lakh	

We hereby confirm that the implementation and monitoring of CSR Activities is in compliance with CSR objectives and the CSR Policy of the Company.