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Press Release

DRT announces new partnership with Indian resins manufacturer Mangalam Organics Limited

DRT, global leading producer of ingredients derived from plant-based chemistry, and Mangalam Organics Ltd., leading Indian manufacturer of resins, have entered into a supply and distribution alliance for terpene phenolic resins.

DRT will become the worldwide distributor of Mangalam's terpene phenolic resins, reinforcing its position on the Indian and Asian regions. With this alliance, DRT will complete its broad range of resins for tire and adhesive markets on which it has gained a worldwide recognition thanks to its expertise.

Mangalam Organics Ltd. will benefit this alliance to develop its turnover on this product line.

As explained by Eric Moussu, Sales and Marketing Director of DRT: "With its compelling portfolio and impressive access to Indian markets, Mangalam Organics Limited is an ideal partner. This agreement will allow us to reinforce our position in Asia with highly competitive resins produced locally for growing market like tire or adhesive industries. We will also have a dedicated technical team which will be able to give its support to the existing and future customers. We see a lot of opportunities for growth as we combine our activities, providing more value to customers."

About DRT

DRT is specialized in the development of rosin and turpentine extracted from pine resin. As a French family-owned company, DRT employs 1,500 people and boasts sales of €500 million. Over 90% of sales are generated in international markets. DRT has sales offices and numerous industrial sites across the globe, including four factories in France, two in the US, one in China and three in India through a joint venture. DRT mainly supplies the perfume, adhesive, tire and health&nutrition markets.

To learn more about DRT, visit: <http://www.drt.fr/en.html>

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About Mangalam Organics Limited

Mangalam Organics Limited (MOL) is a leading manufacturer of Synthetic Resins and Camphor - its manufacturing site is close to Mumbai in India. MOL has a strong foothold in the pine chemicals industry through its management who has been in the field for over 50 years.

To learn more about Mangalam, visit: <http://www.mangalamorganics.com/>

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